

MONTE VISTA CHRISTIAN SCHOOL

SOSC 4421 Economics

Grant Craton, Instructor & Michael Mansfield, Instructor

Course Syllabus

Course Information:

We will be meeting in rooms B-15 & B-17. This is the room with the garage door. The class will be from 8:00 a.m. until 3:30 p.m. Students will have a 30 minute break for lunch between 11:30 a.m. and 1:00 p.m.

Economics will start Monday, June 15th and run until Wednesday, June 24th. Please direct all questions to Mr. Craton at GrantCraton@mvc.org or Mr. Mansfield at MichaelMansfield@mvc.org. Students will receive a digital PDF version of the textbook the first day of class. Mr. Craton's class will meet in B-17, Mr. Mansfield's class will meet in B-15.

Course Description:

An introduction to the American free market economy, including the forces that influence both supply and demand, the informal and formal mechanisms, and the private and government agencies/organizations that control the economy. This course will engage students in areas that should be of vital interest; including areas such as federal/state/local agencies involved in the economy, all levels of taxation, operation of the free market economy both nationally and globally, and the students impact on the economy.

Curricular Mapping:

This course is designed to provide students with the basic knowledge of economics; including, economic terms, theories, concepts, and ideologies. Previous social studies courses will provide the foundation for the course, especially U.S. History. Students will analyze, using real life experiences, the impact of ongoing changes occurring in the economy. Formal and informal discussions will enhance and reinforce the basic foundational understanding.

Course Objectives:

Upon the successful completion of this course the student will be able to:

1. Describe the concept of scarcity, including the dichotomy that can exist.
2. Contrast how different economic systems answer the 3 basic economic questions.
3. Support the statement that capitalism is the best economic system.
4. Explain the operation of supply and demand in a free market economy
5. Discuss the competition between a nation's economic goals and its social goals.
6. Describe where tax dollars are spent by all levels of government.
7. Explain the function of money in a free market economy.

Text:

Clayton, Gary E. Economics/ Principles & Practices. New York: Glencoe, 2005.

Course Outline:

Unit I: Fundamental Economic Concepts (Chap. 1,2)

- A. What is Economics?
- B. Economic Systems

Unit II: Microeconomics (Chap. 4-6)

- A. Demand
- B. Supply

Unit III: Macroeconomics (Chap. 9-12, 15)

- A. Government Revenue
- B. Government Spending
- C. Money and Banking
- D. The Fed and Monetary Policy

Unit IV: International Trade (Chap. 17)

- A. International trade

Grading:

All homework/quizzes/tests/projects in a quarter will have point values assigned. Each will then be placed in the appropriate category (i.e. Homework) which is weighted as shown below.

<u>Grade Book Categories</u>		<u>Semester Weighted Grading Configuration</u>	
Homework	30%	Daily Assignments	80%
Projects	30%		
Tests/Quizzes	40%	Final Exam	20%

HS Standard Grading Policy:

Please refer to the policy and procedures posted online in our Student Handbook.

Class Policies:

Class time is vital. The goal is to waste as little as possible. Consequently, the following procedures will be reviewed the first class period and students are expected to adhere to the procedures without any further discussions.

1. Attendance: Students are expected to be in class everyday. If you miss more than 2 days you will receive an incomplete and have to retake the course over the school year. **NO REFUNDS**
2. Late homework is accepted for a 50% decrease in grade. Projects will be deducted at a 10% rate per day.

School Policies

Students are subject to all academic policies of the school as printed in the Academic Catalog and Student Handbook. Furthermore, it is each student's responsibility to read and follow all academic policies of the school.

Tips for the Students:

1. Since we will be covering 2-4 chapters a day it is important not to miss any school.
2. Do all assignments as complete as possible.
3. Come to class prepared to work and expecting to learn.
4. Ask questions.
5. If you have problems, seek help early

Required Apps:

1. Keynote, Pages, Notability, iMovie, Doceri, Google Drive, Book Creator